

Operating and Capital Budgets of

**LANGARA COLLEGE**

For the year 2014/15

With Projections for 2015/16 through 2017/18

# Langara College

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This schedule presents Revenues and Expenditures with projections for 2015/16 through 2017/18 provided for information purposes.

# Langara College

Schedule 1

Statement of Operations  
Proposed 2014/15 Budget  
(in 000's)

	<b>Proposed 2014/15 Budget</b>	<b>Approved 2013/14 Budget</b>
<b>Revenues:</b>		
Province of British Columbia grants	\$ 43,622	\$ 45,143
Contract services	2,234	3,376
Tuition and student fees	53,556	47,817
Sales of goods and services	5,465	5,637
Investment income	1,486	1,428
Revenue recognized from deferred capital contributions	3,215	2,385
Miscellaneous income and contributions	884	977
	<b>110,462</b>	<b>106,763</b>
<b>Expenses:</b>		
Instruction	103,087	99,444
Ancillary operations	6,375	6,562
	<b>109,462</b>	<b>106,006</b>
<b>Revenues net of expenses</b>	<b>\$ 1,000</b>	<b>\$ 757</b>
Contingency	1,000	757
<b>Surplus (Deficit) for the year</b>	<b>\$ -</b>	<b>\$ -</b>

Certain comparative figures have been reclassified to conform with the presentation adopted in the current year.

# Langara College

Schedule 2

Budget Additions  
Proposed 2014/15 Budget  
(in 000's)

	<b>Proposed 2014/15 Budget</b>
<b>Additions supporting increased revenues</b>	
International Education - Support enrolment growth targets (includes 4.0 FTE)	\$ 482
Continuing Studies - Support net revenue growth (1.0 FTE)	69
Homestay - Coordinator (1.0 FTE)	57
Homestay - Coordinator & Office Assistant (1.25 FTE)	59
<b>Total</b>	<b>\$ 667</b>
<b>Additions supporting student learning</b>	
Instruction - Increase of 50 instructional sections	495
Nursing - Department Assistant (0.8 FTE)	44
Recreation - Instructional Assistant (includes 0.4 FTE)	16
Education Council - Faculty release time & support costs (includes 0.75 FTE)	60
Teaching Curriculum & Development Centre (includes 1.25 FTE)	124
Education Technology - Instructional Assistant (0.6 FTE)	37
Industry & Community Research Centre (includes 1.25 FTE)	156
Services for Aboriginal Students - Elder in Residence	16
	<b>948</b>
<b>Additions supporting employee development and retention</b>	
Human Resources - Employee Recognition and Wellness Activities	20
	<b>20</b>
<b>Total</b>	<b>\$ 968</b>

# Langara College

Schedule 3

Capital Acquisitions

Proposed 2014/15 Budget plus Three Year Projection

(in 000's)

	Approved 2013/14 Budget	Proposed 2014/15 Budget	Projected 2015/16 Budget	Projected 2016/17 Budget	Projected 2017/18 Budget
<b>Regular Studies &amp; Student Services</b>	\$ 360	\$ 360	\$ 240	\$ 1,140	\$ 640
<b>Continuing Studies</b>	56	40	40	40	40
<b>Learning Commons</b>	100	-	-	-	-
<b>Library</b>	150	143	100	100	100
<b>ERP Revitalization</b>	1,000	-	-	-	-
<b>Facilities</b>					
Routine Capital	645	500	500	500	500
Equipment	125	130	100	100	100
Renovations	412	290	200	130	130
	1,182	920	800	730	730
<b>Technology</b>	5,339	5,000	4,380	4,530	4,430
<b>Science and Technology Building</b>	4,750 *	19,000	22,250	5,500	-
<b>Community Amenity Contribution</b>	-	-	870 **	-	-
<b>Contingency</b>	600	600	600	600	600
<b>Subtotal</b>	<b>13,537</b>	<b>26,063</b>	<b>29,280</b>	<b>12,640</b>	<b>6,540</b>
Items not capitalized	(805)	(600)	(600)	(600)	(600)
<b>Total Capital Items</b>	<b>\$ 12,732</b>	<b>\$ 25,463</b>	<b>\$ 28,680</b>	<b>\$ 12,040</b>	<b>\$ 5,940</b>

\*This is the expected level of activity to March 31, 2014. The original estimate was \$10 million.

\*\*Due to 2006 rezoning of college property, payable in November 2015.

# Langara College

Schedule 4

Statement of Expenses by Object

Proposed 2014/15 Budget

(in 000's)

	<b>Proposed 2014/15 Budget</b>	<b>Approved 2013/14 Budget</b>
Salaries and benefits	\$ 79,643	\$ 76,493
Operating expenses	17,973	18,479
Cost of sales	3,172	3,408
Scholarships and bursaries	1,172	888
Interest on long term debt	470	470
Amortization of tangible capital assets	7,033	6,268
	<b>\$ 109,462</b>	<b>\$ 106,006</b>

Certain comparative figures have been reclassified to conform with the presentation adopted in the current year.

# Langara College

## Statement of Operations

### Proposed 2014/15 Budget plus Three Year Projection

(in 000's)

Schedule 5

	Approved 2013/14 Budget	Proposed 2014/15 Budget	Projected 2015/16 Budget	Projected 2016/17 Budget	Projected 2017/18 Budget
<b>Revenues:</b>					
Province of British Columbia grants	\$ 45,143	\$ 43,622	\$ 43,122	\$ 43,122	\$ 43,122
Contract services	3,376	2,234	2,247	2,247	2,247
Tuition and student fees	47,817	53,556	53,931	54,312	54,703
Sales of goods and services	5,637	5,465	5,265	5,065	4,865
Investment income	1,428	1,486	1,006	816	626
Revenue recognized from deferred capital contributions	2,385	3,215	3,208	3,178	3,145
Miscellaneous income and contributions	977	884	884	884	884
	<b>106,763</b>	<b>110,462</b>	<b>109,663</b>	<b>109,625</b>	<b>109,593</b>
<b>Expenses:</b>					
Instruction	99,444	103,087	103,699	104,392	105,338
Ancillary operations	6,562	6,375	6,225	6,075	5,925
Increments, benefit increases & non-salary inflation	-	-	1,600	3,200	4,800
	<b>106,006</b>	<b>109,462</b>	<b>111,524</b>	<b>113,667</b>	<b>116,063</b>
<b>Revenues net of expenses</b>	<b>\$ 757</b>	<b>\$ 1,000</b>	<b>\$ (1,860)</b>	<b>\$ (4,041)</b>	<b>\$ (6,471)</b>
Contingency	757	1,000	1,000	1,000	1,000
<b>Surplus (Deficit) for the year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,860)</b>	<b>\$ (5,041)</b>	<b>\$ (7,471)</b>

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