

LANGARA COLLEGE

**Operating and Capital Acquisitions Budgets
For the year ending March 31, 2027**

Schedule 1

Statement of Operations

FY2026/27 Budget

Comparisons between the FY2026/27 budget, FY2025/26 budget and FY2024/25 actuals.

Schedule 2

Budget Changes

Summary of changes from FY2026/27 budget

Schedule 3

Capital Acquisitions

Capital plan for FY2026/27 with projections for the following three years.

Schedule 4

Statement of Operations with Expenses by Object

Detailed breakdown of expenses for FY2024/25 actuals, the FY2025/26 budget, the FY2026/27 budget, and projections for the following three years.

Langara College

Statement of Operations and Accumulated Surplus
FY2026/27 Budget

Schedule 1

Revenue	Budget			Actuals
	FY2026-2027	FY2025-2026	Difference	FY2024-2025
Province of BC Grants	83,167,000	77,792,000	5,375,000	84,739,484
Tuition and Student Fees	64,150,000	105,668,000	(41,518,000)	116,678,347
Sales of Goods and Services	2,563,000	3,052,000	(489,000)	2,919,373
Contract Services	1,744,000	1,598,000	146,000	3,775,623
Investment Income	444,000	2,886,000	(2,442,000)	5,082,299
Revenue Recognized from DCC	3,230,000	3,093,000	137,000	5,855,422
Misc Income and Contributions	14,635,000	1,421,000	13,214,000	3,111,954
	169,933,000	195,510,000	(25,577,000)	222,162,502
Expenses				
Instruction	179,241,000	201,688,000	(22,447,000)	218,547,902
Ancillary operations*	6,192,000	6,960,000	(768,000)	5,952,619
Contributions to Langara College Foundation	-	-	-	1,582,342
	185,433,000	208,648,000	(23,215,000)	226,082,863
Surplus (Deficit) for the year	(15,500,000)	(13,138,000)	(2,362,000)	(3,920,361)
Accumulated operating surplus, beginning of year	104,717,465	117,855,465		121,775,826
Accumulated operating surplus, end of year	89,217,465	104,717,465		117,855,465

* Allocation between Instruction and Ancillary operations subject to further review

Langara College

Schedule 2

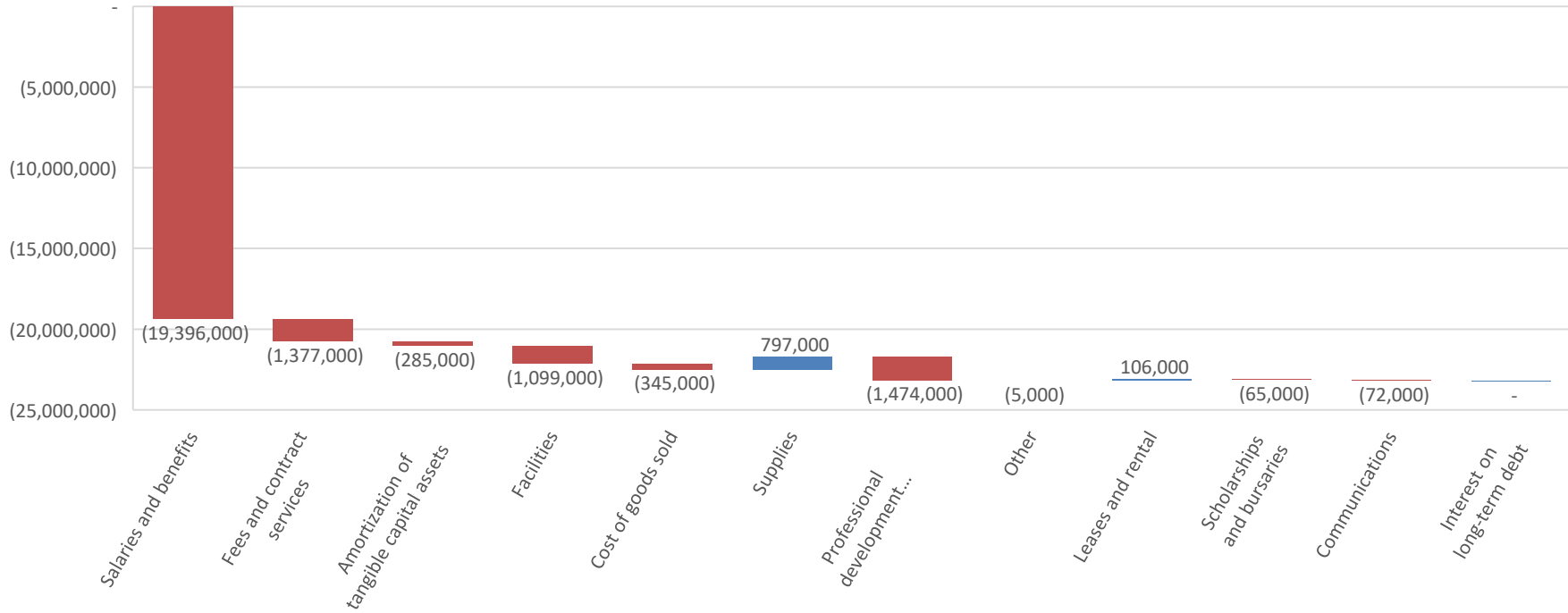
Summary of changes from FY2026/27 budget
FY2026/27 Budget

Revenue	Budget		
	FY2026-2027	FY2025-2026	Difference
Province of British Columbia Grants	83,167,000	77,792,000	5,375,000
Tuition and student fees	64,150,000	105,668,000	(41,518,000)
Sales of goods and services	2,563,000	3,052,000	(489,000)
Contract Services	1,744,000	1,598,000	146,000
Investment income	444,000	2,886,000	(2,442,000)
Revenue recognized from deferred capital contributions	3,230,000	3,093,000	137,000
Miscellaneous income and contributions	14,635,000	1,421,000	13,214,000
	169,933,000	195,510,000	(25,577,000)

Expenses	Budget		
	FY2026-2027	FY2025-2026	Difference
Salaries and benefits	136,496,000	155,892,000	(19,396,000)
Fees and contract services	14,139,000	15,516,000	(1,377,000)
Amortization of tangible capital assets	10,018,000	10,303,000	(285,000)
Facilities	6,804,000	7,903,000	(1,099,000)
Cost of goods sold	1,195,000	1,540,000	(345,000)
Supplies	11,333,000	10,536,000	797,000
Professional development and travel	2,640,000	4,114,000	(1,474,000)
Other	107,000	112,000	(5,000)
Leases and rental	1,047,000	941,000	106,000
Scholarships and bursaries	880,000	945,000	(65,000)
Communications	306,000	378,000	(72,000)
Interest on long-term debt	468,000	468,000	-
	185,433,000	208,648,000	(23,215,000)

Expense Changes

■ Increase ■ Decrease ■ Total



Langara College

Capital Acquisitions
FY2026/27 Budget

Schedule 3

	Budget		Projections		
	FY2025-2026	FY2026-2027	FY2027-2028	FY2028-2029	FY2029-2030
College Funded					
Regular Studies and Student Services	10,000	-	-	-	-
Facilities					
Renovations	-	4,160,000	805,000	805,000	805,000
Information Technology	-	3,484,000	1,130,000	360,000	360,000
Major Items					
Student Information System	21,021,000	8,186,000	-	-	-
College Funded Total	21,031,000	15,830,000	1,935,000	1,165,000	1,165,000
Provincially Funded	2,758,000	1,891,000	1,891,000	1,891,000	1,891,000
Total Capital Plan	23,789,000	17,721,000	3,826,000	3,056,000	3,056,000

Langara College

Schedule 4

Statement of Operations with Expenses by Object

FY2026/27 Budget with Projections for the following three years

	Actuals	Budget		Projections		
	FY2024-2025	FY2025-2026	FY2026-2027	FY2027-2028	FY2028-2029	FY2029-2030
Revenue						
Province of British Columbia grants	84,739,484	77,792,000	83,167,000	84,830,000	86,527,000	88,258,000
Tuition and student fees	116,678,347	105,668,000	64,150,000	65,433,000	66,742,000	68,077,000
Sales of goods and services	2,919,373	3,052,000	2,563,000	2,563,000	2,563,000	2,563,000
Contract services	3,775,623	1,598,000	1,744,000	1,744,000	1,744,000	1,744,000
Investment income	5,082,299	2,886,000	444,000	444,000	444,000	444,000
Revenue recognized from deferred capital contributic	5,855,422	3,093,000	3,230,000	3,230,000	3,230,000	3,230,000
Miscellaneous income and contributions	3,111,954	1,421,000	14,635,000	14,635,000	14,635,000	14,635,000
	222,162,502	195,510,000	169,933,000	172,879,000	175,885,000	178,951,000
Expenses						
Salaries and benefits	164,357,875	155,892,000	136,496,000	131,499,290	134,129,000	136,812,000
Fees and contract services	18,684,344	15,516,000	14,139,000	6,354,710	6,500,000	6,647,000
Amortization of tangible capital assets	12,506,547	10,303,000	10,018,000	10,018,000	10,018,000	10,018,000
Facilities	8,002,015	7,903,000	6,804,000	6,804,000	6,804,000	6,804,000
Cost of goods sold	1,728,869	1,540,000	1,195,000	1,195,000	1,195,000	1,195,000
Supplies	9,698,134	10,536,000	11,333,000	11,560,000	11,791,000	12,027,000
Professional development and travel	3,610,024	4,114,000	2,640,000	2,640,000	2,640,000	2,640,000
Other	72,757	112,000	107,000	107,000	107,000	107,000
Contributions to Langara College Foundation	1,582,342	-	-	-	-	-
Leases and rental	1,041,417	941,000	1,047,000	1,047,000	1,047,000	1,047,000
Scholarships and bursaries	3,976,647	945,000	880,000	880,000	880,000	880,000
Communications	290,133	378,000	306,000	306,000	306,000	306,000
Interest on long-term debt	468,000	468,000	468,000	468,000	468,000	468,000
	226,082,863	208,648,000	185,433,000	172,879,000	175,885,000	178,951,000
Surplus (deficit) for the period	(3,920,361)	(13,138,000)	(15,500,000)	-	-	-
Accumulated operating surplus, beginning of year	121,775,826	117,855,465	104,717,465	89,217,465	89,217,465	89,217,465
Accumulated operating surplus, end of year	\$117,855,465	\$104,717,465	\$89,217,465	\$89,217,465	\$89,217,465	\$89,217,465