

LANGARA COLLEGE

**Operating and Capital Acquisitions Budgets
For the year ending March 31, 2026**

Schedule 1

Statement of Operations

FY2025/26 Budget

Comparisons between the FY2025/26 budget, FY2024/25 budget and FY2023/24 actuals.

Schedule 2

Budget Changes

Summary of changes from FY2025/26 budget

Schedule 3

Capital Acquisitions

Capital plan for FY2025/26 with projections for the following three years.

Schedule 4

Statement of Operations with Expenses by Object

Detailed breakdown of expenses for FY2023/24 actuals, the FY2024/25 budget, the FY2025/26 budget, and projections for the following three years.

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Statement of Operations and Accumulated Surplus
FY2025/26 Budget

Schedule 1

Revenue	Budget			Actuals
	FY2025-2026	2024-2025	Difference	2023-2024
Province of BC Grants	76,626,000	73,577,000	3,049,000	60,750,716
Tuition and Student Fees	105,668,000	132,596,000	(26,928,000)	128,945,527
Sales of Goods and Services	2,852,000	3,511,000	(659,000)	3,350,637
Contract Services	1,578,000	1,606,000	(28,000)	3,620,283
Investment Income	2,886,000	7,138,000	(4,252,000)	6,398,264
Revenue Recognized from DCC	3,093,000	3,884,000	(791,000)	4,019,003
Misc Income and Contributions	1,401,000	1,716,000	(315,000)	7,951,110
	194,104,000	224,028,000	(29,924,000)	215,035,540
Expenses				
Instruction	200,282,000	215,375,000	(15,093,000)	202,997,560
Ancillary operations*	6,960,000	6,972,000	(12,000)	5,951,637
Contributions to Langara College Foundation	-	1,681,000	(1,681,000)	2,978,380
	207,242,000	224,028,000	(16,786,000)	211,927,577
Surplus (Deficit) for the year	(13,138,000)	-	(13,138,000)	3,107,963
Accumulated operating surplus, beginning of year	121,775,826	121,775,826		118,667,863
Accumulated operating surplus, end of year	108,637,826	121,775,826		121,775,826

* Allocation between Instruction and Ancillary operations subject to further review

Langara College

Schedule 2

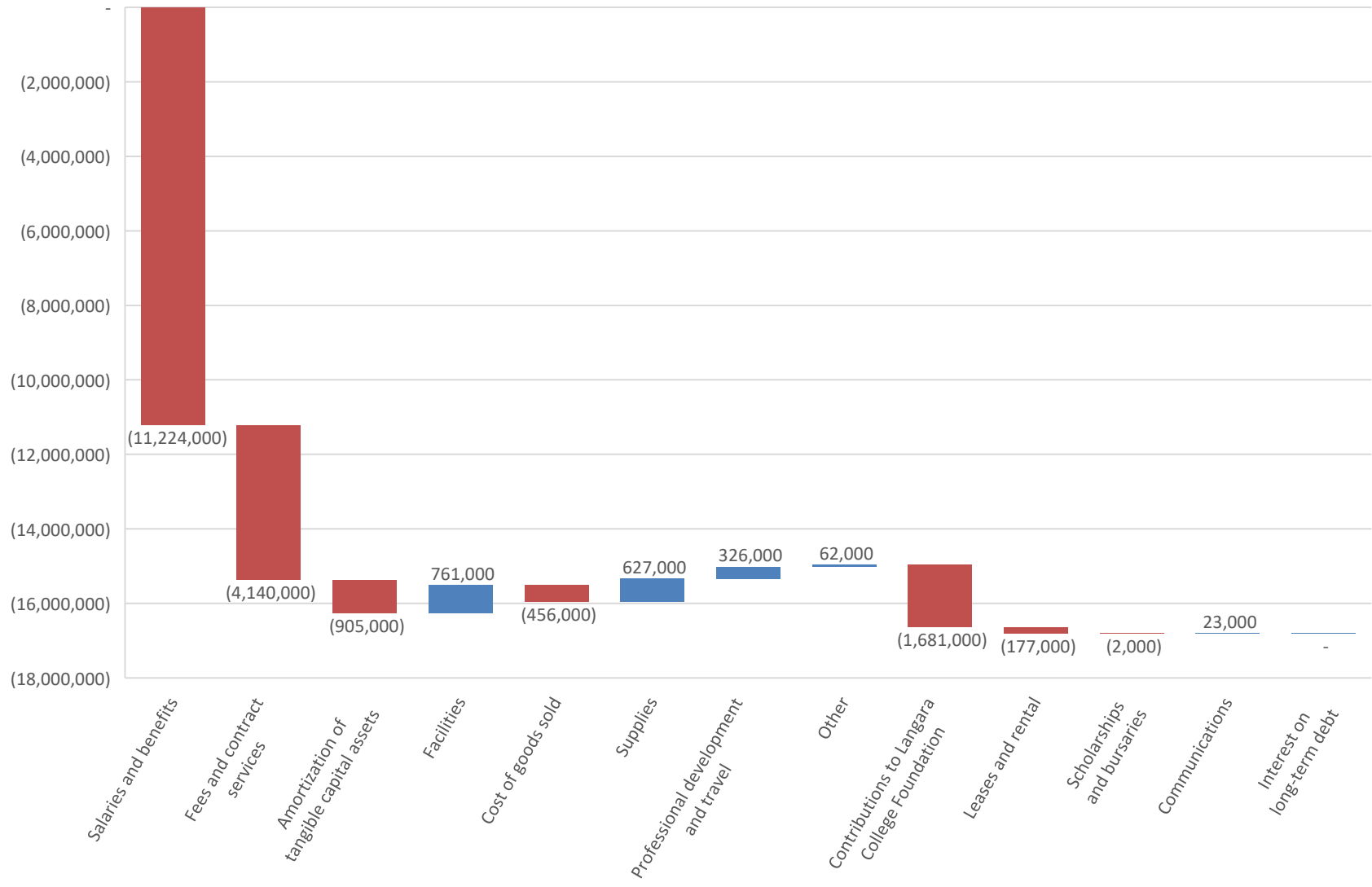
Summary of changes from FY2025/26 budget
FY2025/26 Budget

Revenue	Budget		
	FY2025-2026	2024-2025	Difference
Province of British Columbia Grants	76,626,000	73,577,000	3,049,000
Tuition and student fees	105,668,000	132,596,000	(26,928,000)
Sales of goods and services	2,852,000	3,511,000	(659,000)
Contract Services	1,578,000	1,606,000	(28,000)
Investment income	2,886,000	7,138,000	(4,252,000)
Revenue recognized from deferred capital contributions	3,093,000	3,884,000	(791,000)
Miscellaneous income and contributions	1,401,000	1,716,000	(315,000)
	194,104,000	224,028,000	(29,924,000)

Expenses	Budget		
	FY2025-2026	2024-2025	Difference
Salaries and benefits	153,336,000	164,560,000	(11,224,000)
Fees and contract services	16,914,000	21,054,000	(4,140,000)
Amortization of tangible capital assets	10,303,000	11,208,000	(905,000)
Facilities	7,918,000	7,157,000	761,000
Cost of goods sold	1,540,000	1,996,000	(456,000)
Supplies	10,609,000	9,982,000	627,000
Professional development and travel	3,849,000	3,523,000	326,000
Other	106,000	44,000	62,000
Contributions to Langara College Foundation	-	1,681,000	(1,681,000)
Leases and rental	895,000	1,072,000	(177,000)
Scholarships and bursaries	945,000	947,000	(2,000)
Communications	359,000	336,000	23,000
Interest on long-term debt	468,000	468,000	-
	207,242,000	224,028,000	(16,786,000)

Expense Changes

■ Increase
 ■ Decrease
 ■ Total



Langara College

Capital Acquisitions
FY2025/26 Budget

Schedule 3

	Budget		Projections		
	2024-2025	FY2025-2026	FY2026-2027	FY2027-2028	FY2028-2029
College Funded					
Regular Studies and Student Services	539,000	10,000	10,000	10,000	10,000
Continuing Studies	15,000	-	-	-	-
Facilities					
Equipment	360,000	-	-	-	-
Renovations	3,473,000	-	-	-	-
Facilities Subtotal	3,833,000	-	-	-	-
Information Technology	9,886,000	-	-	-	-
Major Items					
Student Information System	21,240,000	21,078,000	8,344,000	226,000	-
Learning Management System	563,000	-	-	-	-
Advanced Compensation	185,000	-	-	-	-
Access control	1,400,000	-	-	-	-
Major Items Subtotal	23,388,000	21,078,000	8,344,000	226,000	-
Contingency	500,000	-	-	-	-
College Funded Total	38,161,000	21,088,000	8,354,000	236,000	10,000
Provincially Funded	6,758,000	2,758,000	1,758,000	1,758,000	1,758,000
Total Capital Plan	44,919,000	23,846,000	10,112,000	1,994,000	1,768,000

Langara College

Schedule 4

Statement of Operations with Expenses by Object

FY2025/26 Budget with Projections for the following three years

	ACTUAL	Budget		PROJECTIONS		
	2023-2024	2024-2025	FY2025-2026	FY2026-2027	FY2027-2028	FY2028-2029
Revenue						
Province of British Columbia grants	60,750,716	73,577,000	76,626,000	78,159,000	79,722,000	81,316,000
Tuition and student fees	128,945,527	132,596,000	105,668,000	107,781,000	109,937,000	112,136,000
Sales of goods and services	3,350,637	3,511,000	2,852,000	2,852,000	2,852,000	2,852,000
Contract services	3,620,283	1,606,000	1,578,000	1,578,000	1,578,000	1,578,000
Investment income	6,398,264	7,138,000	2,886,000	2,886,000	2,886,000	2,886,000
Revenue recognized from deferred capital contributions	4,019,003	3,884,000	3,093,000	3,093,000	3,093,000	3,093,000
Miscellaneous income and contributions	7,951,109	1,716,000	1,401,000	1,401,000	1,401,000	1,401,000
	215,035,540	224,028,000	194,104,000	197,750,000	201,469,000	205,262,000
Expenses						
Salaries and benefits	153,236,325	164,560,000	153,336,000	157,035,000	160,808,000	164,656,000
Fees and contract services	19,489,437	21,054,000	16,914,000	16,914,000	16,914,000	16,914,000
Amortization of tangible capital assets	10,873,821	11,208,000	10,303,000	10,303,000	10,303,000	10,303,000
Facilities	7,238,957	7,157,000	7,918,000	7,918,000	7,918,000	7,918,000
Cost of goods sold	1,820,021	1,996,000	1,540,000	1,540,000	1,540,000	1,540,000
Supplies	9,009,153	9,982,000	10,609,000	10,821,000	11,037,000	11,258,000
Professional development and travel	3,765,422	3,523,000	3,849,000	3,849,000	3,849,000	3,849,000
Other	250,639	44,000	106,000	106,000	106,000	106,000
Contributions to Langara College Foundation	2,978,380	1,681,000	-	-	-	-
Leases and rental	1,007,743	1,072,000	895,000	895,000	895,000	895,000
Scholarships and bursaries	1,467,133	947,000	945,000	945,000	945,000	945,000
Communications	322,546	336,000	359,000	359,000	359,000	359,000
Interest on long-term debt	468,000	468,000	468,000	468,000	468,000	468,000
	211,927,577	224,028,000	207,242,000	211,153,000	215,142,000	219,211,000
Surplus (deficit) for the period	3,107,963	-	(13,138,000)	(13,403,000)	(13,673,000)	(13,949,000)
Accumulated operating surplus, beginning of year	118,667,863	121,775,826	121,775,826	108,637,826	95,234,826	81,561,826
Accumulated operating surplus, end of year	\$121,775,826	\$121,775,826	\$108,637,826	\$95,234,826	\$81,561,826	\$67,612,826