## LANGARA COLLEGE

## Operating and Capital Acquisitions Budgets For the year ending March 31, 2021

Schedule 1 Statement of Operations

Proposed 2020/2021 Budget

Comparisons between the 2020/21 budget, 2019/20 budget and 2018/19 actuals.

Schedule 2 Capital Acquisitions

Capital plan for 2020/21 with projections for the following three years.

Schedule 3 Statement of Operations with Expenses by Object

Detailed breakdown of expenses for 2018/19 actuals, the 2019/20 budget, the proposed 2020/21 budget, and projections for the following three years.

## Langara College Schedule 1

Statement of Operations and Accumulated Surplus Proposed 2020/21 Budget

			Actuals	
	Proposed	Approved		
Revenue	2020/21	2019/20	Difference	2018/19
Province of British Columbia Grants	50,052,000	49,434,000	618,000	48,022,627
Tuition and student fees	116,290,000	108,139,000	8,151,000	107,591,631
Sales of goods and services	5,506,000	5,916,000	-410,000	5,756,245
Contract Services	1,385,000	918,000	467,000	1,967,995
Investment income	2,095,000	1,115,000	980,000	2,176,244
Revenue recognized from deferred capital contributions	4,362,000	5,810,000	-1,448,000	5,724,393
Miscellaneous income and contributions	1,439,000	2,233,000	-794,000	2,035,826
	181,129,000	173,565,000	7,564,000	173,274,961
Expenses				
Instruction	172,883,000	165,319,000	7,564,000	150,207,626
Ancillary operations	6,636,000	6,636,000	0	6,269,516
Transfer to Langara College Foundation	1,610,000	1,610,000	0	1,778,134
	181,129,000	173,565,000	7,564,000	158,255,276
Surplus (Deficit) for the year	0	0	0	15,019,685
Accumulated operating surplus, beginning of year	109,253,713	94,653,000		94,234,028
Accumulated operating surplus, end of year	109,253,713	94,653,000		109,253,713

## Langara College

Capital Acquisitions
Proposed 2020/21 Budget

	Budget		Projections			
	Approved	Proposed		,		
	2019/20	2020/21	2021/22	2022/23	2023/24	
College Funded	•	<u> </u>	· · · · · · · · · · · · · · · · · · ·	·	•	
Regular Studies and Student Services	445,000	445,000	445,000	445,000	445,000	
Continuing Studies	40,000	40,000	40,000	40,000	40,000	
Library	158,000	158,000	158,000	158,000	158,000	
Ancillary Services	0	41,000	0	0	0	
Facilities						
Equipment	440,000	375,000	375,000	375,000	375,000	
Renovations	975,000	436,000	436,000	436,000	436,000	
Facilities Subtotal	1,415,000	811,000	811,000	811,000	811,000	
Information Technology	3,453,000	1,365,000	1,365,000	1,365,000	1,365,000	
International Education	800,000	200,000	0	0	0	
Major Items						
Building A Renovations	217,000		0	0	0	
New Facilities	3,370,000		0	0	0	
Workday@Langara	6,887,000	8,603,000	7,718,000	1,739,000	0	
Business Transformation		217,000	0	0	0	
Data centre waterproofing		300,000	0	0	0	
Access control		250,000	0	0	0	
Fuel storage tank		150,000	0	0	0	
Security cameras		250,000	0	0	0	
BioInformatics		900,000	0	0	0	
Major Items Subtotal	10,474,000	10,670,000	7,718,000	1,739,000	0	
Contingency	1,451,000	1,451,000	1,451,000	1,451,000	1,451,000	
College Funded Total	18,236,000	15,181,000	11,988,000	6,009,000	4,270,000	
Provincially Funded	1,501,000	3,920,000	3,920,000	3,920,000	3,920,000	
Total Capital Plan	19,737,000	19,101,000	15,908,000	9,929,000	8,190,000	

Langara College Schedule 3

Statement of Operations with Expenses by Object Proposed 2020/21 Budget with Projections for the following three years

Proposed 2020/21 Budget with Projections for the following three	ACTUAL	BUDGET		PROJECTIONS			
		Approved	Proposed				
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	
Revenue							
Province of British Columbia grants	\$ 48,022,627	\$ 49,434,000	\$ 50,052,000	\$ 51,092,000 \$	52,197,000 \$	53,302,000	
Tuition and student fees	107,591,631	108,139,000	116,290,000	114,153,340	116,848,487	118,951,677	
Sales of goods and services	5,756,245	5,916,000	5,506,000	5,269,000	5,169,000	5,069,000	
Contract services	1,967,995	918,000	1,385,000	1,024,000	1,024,000	1,024,000	
Investment income	2,176,244	1,115,000	2,095,000	1,932,000	1,861,000	1,741,000	
Revenue recognized from deferred capital contributions	5,724,393	5,810,000	4,362,000	6,028,000	6,081,000	6,134,000	
Miscellaneous income and contributions	2,035,826	2,233,000	1,439,000	1,731,000	1,731,000	1,731,000	
	173,274,961	173,565,000	181,129,000	181,229,340	184,911,487	187,952,677	
Expenses							
Salaries and benefits	108,566,631	118,914,000	124,600,000	126,245,000	128,945,000	131,645,000	
Fees and contract services	15,807,891	17,946,000	18,324,000	14,036,380	14,510,168	14,991,491	
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Amortization of tangible capital assets	10,494,678	11,366,000	10,193,000	12,625,000	12,926,000	12,572,000	
Supplies Facilities	3,056,684	2,802,000	7,209,000	7,353,180	7,500,244	7,650,248	
	6,733,181	6,037,000	6,289,000	6,414,780	6,543,076	6,673,937	
Professional development and travel	2,531,016	2,857,000	3,627,000	3,627,000	3,627,000	3,627,000	
Cost of goods sold	3,040,153	2,893,000	2,978,000	2,978,000	2,878,000	2,778,000	
Other	3,204,721	5,696,000	2,602,000	2,602,000	2,602,000	2,602,000	
Transfer to Langara College Foundation	1,778,134	1,610,000	1,610,000	1,642,000	1,674,000	1,707,000	
Leases and rental	1,252,512	1,415,000	1,363,000	1,363,000	1,363,000	1,363,000	
Communications	534,110	676,000	967,000	967,000	967,000	967,000	
Scholarships and bursaries	787,565	885,000	899,000	906,000	906,000	906,000	
Interest on long-term debt	468,000	468,000	468,000	470,000	470,000	470,000	
	158,255,276	173,565,000	181,129,000	181,229,340	184,911,487	187,952,677	
Surplus (deficit) for the period	15,019,685	0	0	0	0	0	
Accumulated operating surplus, beginning of year	94,234,028	109,253,713	109,253,713	109,253,713	109,253,713	109,253,713	
Accumulated operating surplus, end of year	\$109,253,713	\$109,253,713	\$109,253,713	\$109,253,713	\$109,253,713	\$109,253,713	