

# **LANGARA COLLEGE**

## **Operating and Capital Acquisitions Budgets For the year ending March 31, 2021**

**Schedule 1****Statement of Operations  
Proposed 2020/2021 Budget**

Comparisons between the 2020/21 budget, 2019/20 budget and 2018/19 actuals.

**Schedule 2****Capital Acquisitions**

Capital plan for 2020/21 with projections for the following three years.

**Schedule 3****Statement of Operations with Expenses by Object**

Detailed breakdown of expenses for 2018/19 actuals, the 2019/20 budget, the proposed 2020/21 budget, and projections for the following three years.

# Langara College

Statement of Operations and Accumulated Surplus  
Proposed 2020/21 Budget

## Schedule 1

	Budget			Actuals
	Proposed 2020/21	Approved 2019/20	Difference	2018/19
<b>Revenue</b>				
Province of British Columbia Grants	50,052,000	49,434,000	618,000	48,022,627
Tuition and student fees	116,290,000	108,139,000	8,151,000	107,591,631
Sales of goods and services	5,506,000	5,916,000	-410,000	5,756,245
Contract Services	1,385,000	918,000	467,000	1,967,995
Investment income	2,095,000	1,115,000	980,000	2,176,244
Revenue recognized from deferred capital contributions	4,362,000	5,810,000	-1,448,000	5,724,393
Miscellaneous income and contributions	1,439,000	2,233,000	-794,000	2,035,826
	<b>181,129,000</b>	<b>173,565,000</b>	<b>7,564,000</b>	<b>173,274,961</b>
<b>Expenses</b>				
Instruction	172,883,000	165,319,000	7,564,000	150,207,626
Ancillary operations	6,636,000	6,636,000	0	6,269,516
Transfer to Langara College Foundation	1,610,000	1,610,000	0	1,778,134
	<b>181,129,000</b>	<b>173,565,000</b>	<b>7,564,000</b>	<b>158,255,276</b>
Surplus (Deficit) for the year	0	0	0	15,019,685
Accumulated operating surplus, beginning of year	109,253,713	94,653,000		94,234,028
<b>Accumulated operating surplus, end of year</b>	<b>109,253,713</b>	<b>94,653,000</b>		<b>109,253,713</b>

# Langara College

Capital Acquisitions

Proposed 2020/21 Budget

## Schedule 2

	Budget		Projections		
	Approved 2019/20	Proposed 2020/21	2021/22	2022/23	2023/24
<b>College Funded</b>					
Regular Studies and Student Services	445,000	445,000	445,000	445,000	445,000
Continuing Studies	40,000	40,000	40,000	40,000	40,000
Library	158,000	158,000	158,000	158,000	158,000
Ancillary Services	0	41,000	0	0	0
<b>Facilities</b>					
Equipment	440,000	375,000	375,000	375,000	375,000
Renovations	975,000	436,000	436,000	436,000	436,000
<b>Facilities Subtotal</b>	<b>1,415,000</b>	<b>811,000</b>	<b>811,000</b>	<b>811,000</b>	<b>811,000</b>
<b>Information Technology</b>	<b>3,453,000</b>	<b>1,365,000</b>	<b>1,365,000</b>	<b>1,365,000</b>	<b>1,365,000</b>
<b>International Education</b>	<b>800,000</b>	<b>200,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Major Items</b>					
Building A Renovations	217,000		0	0	0
New Facilities	3,370,000		0	0	0
Workday@Langara	6,887,000	8,603,000	7,718,000	1,739,000	0
Business Transformation		217,000	0	0	0
Data centre waterproofing		300,000	0	0	0
Access control		250,000	0	0	0
Fuel storage tank		150,000	0	0	0
Security cameras		250,000	0	0	0
BioInformatics		900,000	0	0	0
<b>Major Items Subtotal</b>	<b>10,474,000</b>	<b>10,670,000</b>	<b>7,718,000</b>	<b>1,739,000</b>	<b>0</b>
<b>Contingency</b>	<b>1,451,000</b>	<b>1,451,000</b>	<b>1,451,000</b>	<b>1,451,000</b>	<b>1,451,000</b>
<b>College Funded Total</b>	<b>18,236,000</b>	<b>15,181,000</b>	<b>11,988,000</b>	<b>6,009,000</b>	<b>4,270,000</b>
<b>Provincially Funded</b>	<b>1,501,000</b>	<b>3,920,000</b>	<b>3,920,000</b>	<b>3,920,000</b>	<b>3,920,000</b>
<b>Total Capital Plan</b>	<b>19,737,000</b>	<b>19,101,000</b>	<b>15,908,000</b>	<b>9,929,000</b>	<b>8,190,000</b>

