

## Course Outline

### Course Code, Number, and Title:

**FMGT 4828: Advanced Financial Accounting**

### Course Format:

Lecture 3 h + Seminar 1 h + Lab 0 h

**Credits: 3**

**Transfer Credit:** For information, visit [bctransferguide.ca](http://bctransferguide.ca)

### Course Description, Prerequisites, and Corequisites:

This course introduces the conceptual basis of business combinations and the accounting issues involved. It covers the in-depth technical application of advanced financial reporting issues, including consolidation accounting and reporting; variable interest entities; joint venture accounting; financial instruments; foreign currency transactions and hedge accounting; translation and consolidation of financial statements stated in foreign currencies; segmented reporting; and not-for-profit entities.

#### Prerequisite(s)

Students will receive credit for only one of FMGT 3121 or FMGT 4828. FMGT 3121 may not be used to satisfy the FMGT 4828 requirement.

Registration in this course is restricted to students admitted to the Post-Degree Diploma in Accounting.

Prerequisite(s): A minimum "C" grade in FMGT 4824.

### Learning Outcomes:

Upon successful completion of this course, students will be able to

- Be able to account for short-term and long-term investments under ASPE and IFRS
- Prepare consolidated financial statements for the Parent when Parent is using the equity or cost method
- Account for multi-currency transactions
- Translate financial statements of a foreign subsidiary reporting in a different currency under the applicable translation methods
- Consolidate the financial statements of a foreign subsidiary under the applicable translation methods
- Understanding Not-for-Profits and not-for-profit accounting

### Instructor(s): TBA

**Office:** TBA

**Phone:** TBA

**Email:** TBA

**Office Hours:** TBA

### Textbook and Course Materials:

[Textbook selection may vary by instructor. An example of texts and course materials for this course might be:]

For textbook information, visit [https://mycampusstore.langara.bc.ca/buy\\_courselisting.asp?selTerm=3|8](https://mycampusstore.langara.bc.ca/buy_courselisting.asp?selTerm=3|8)

Note: *This course may use an electronic (online) instructional resource that is located outside of Canada for mandatory graded class work. You may be required to enter personal information, such as your name and email address, to log in to this resource. This means that your personal information could be stored on servers located outside of Canada and may be accessed by U.S. authorities, subject to federal laws. Where possible, you may log in with an email pseudonym as long as you provide the pseudonym to me so I can identify you when reviewing your class work.*

### **Assessments and Weighting:**

Final Exam %

Other Assessments %

(An example of other assessments might be:) %

Information currently unavailable, please consult Department for details.

### **Grading:**

Specific grading schemes will be detailed in each course section outline.

Information currently unavailable, please consult Department for details.

### **Detailed Course Schedule:**

Information currently unavailable, please consult Department for details

As a student at Langara, you are responsible for familiarizing yourself and complying with the following policies:

#### **College Policies:**

[E1003 - Student Code of Conduct](#)

[F1004 - Code of Academic Conduct](#)

[E2008 - Academic Standing - Academic Probation and Academic Suspension](#)

[E2006 - Appeal of Final Grade](#)

[F1002 - Concerns about Instruction](#)

[E2011 - Withdrawal from Courses](#)

#### **Departmental/Course Policies:**