

## Course Outline

### Course Code, Number, and Title:

**FMGT 4225: Advanced Taxation**

### Course Format:

Lecture 3 h + Seminar 1 h + Lab 0 h

**Credits: 3**

**Transfer Credit:** For information, visit [bctransferguide.ca](http://bctransferguide.ca)

### Course Description, Prerequisites, and Corequisites:

FMGT 4225 is a course that builds on the basic framework taught in FMGT 2325, focusing on net income, taxable income and tax liability for individuals, corporations, trusts and partnerships. It also focuses on tax planning techniques for both individuals and corporations. Students will review selected specialized topics in taxation such as rollovers and corporate reorganizations to identify situations resulting in tax savings.

Prerequisite: A minimum "C" grade in BCAP 1200, BUSM 1285, CMNS 1118, FMGT 1321, FMGT 2293 (or FMGT 1115 and 1215), FMGT 2294, FMGT 2325, FMGT 2371, FMGT 2421 and FMGT 2474.

### Learning Outcomes:

Upon successful completion of this course, students will be able to

- Students learn the structure of the Income Tax Act and review the sections that apply to individual taxpayers' net income for tax purposes, taxable income and taxes payable.
- Students recognize both private and public corporate structures and work through associated taxable income and taxes payable calculations using the Income Tax Act references.
- Students progress to apply advanced planning provisions, such as rollover under section 85, business valuation, sale of incorporated businesses and tax consequences, etc.
- Students review the "partnership" structure.
- Students understand the tax issues of "Trusts", the 3rd taxable entity.
- Students apply the concept of Residency to the three taxable entities and understand basic "international taxation" issues.

**Instructor(s): TBA**

**Office: TBA**

**Phone: TBA**

**Email: TBA**

**Office Hours: TBA**

### Textbook and Course Materials:

[Textbook selection may vary by instructor. An example of texts and course materials for this course might be:]

For textbook information, visit [https://mycampusstore.langara.bc.ca/buy\\_courselisting.asp?selTerm=318](https://mycampusstore.langara.bc.ca/buy_courselisting.asp?selTerm=318)

*Note: This course may use an electronic (online) instructional resource that is located outside of Canada for mandatory graded class work. You may be required to enter personal information, such as your name*

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*and email address, to log in to this resource. This means that your personal information could be stored on servers located outside of Canada and may be accessed by U.S. authorities, subject to federal laws. Where possible, you may log in with an email pseudonym as long as you provide the pseudonym to me so I can identify you when reviewing your class work.*

**Assessments and Weighting:**

Final Exam %  
Other Assessments %  
(An example of other assessments might be:) %

Information currently unavailable, please consult Department for details.

**Grading:**

Specific grading schemes will be detailed in each course section outline.  
Information currently unavailable, please consult Department for details.

**Detailed Course Schedule:**

Information currently unavailable, please consult Department for details

As a student at Langara, you are responsible for familiarizing yourself and complying with the following policies:

**College Policies:**

[E1003 - Student Code of Conduct](#)

[F1004 - Code of Academic Conduct](#)

[E2008 - Academic Standing - Academic Probation and Academic Suspension](#)

[E2006 - Appeal of Final Grade](#)

[F1002 - Concerns about Instruction](#)

[E2011 - Withdrawal from Courses](#)

**Departmental/Course Policies:**