

## Course Outline

### Course Code, Number, and Title:

**FMGT 3263: Internal Control and Auditing / Intro Auditing 1**

### Course Format:

Lecture 3 h + Seminar 1 h + Lab 0 h

**Credits: 3**

**Transfer Credit:** For information, visit [bctransferguide.ca](http://bctransferguide.ca)

### Course Description, Prerequisites, and Corequisites:

This course introduces the concepts and procedures of external auditing with the focus on the external or attest audit. This course addresses the purpose, scope and concepts of external auditing. Topics covered include audit objectives, audit planning, internal control, audit sampling, computer auditing and audit procedures. Registration in this course is restricted to students admitted to the BBA program.

Prerequisite(s): Completion of 54 credits including FMGT 1321 and FMGT 2421 with a minimum "C" grade and 6 credits of university-transferable English or Communications with a minimum "C" grade; OR completion of all of the following with a minimum "C" grade: BCAP 1200, BUSM 1285, CMNS 1118, FMGT 1321, FMGT 2293 (or FMGT 1115 and 1215), FMGT 2294, FMGT 2325, FMGT 2371, FMGT 2421, and FMGT 2474.

### Learning Outcomes:

Upon successful completion of this course, students will be able to

- Explain the role of an independent audit and its role in reducing information risk for financial statement users and its relation to the broader business environment.
- Apply critical thinking to assess the risk of material misstatement in typical accounting and business situations and document a reasonable audit plan in response to assessed risks
- Demonstrate an understanding of the ethical and professional standards expected of an independent auditor in interpreting reasonably unique accounting and business situations.
- Formulate and document sufficient, appropriate audit procedures in response to risks of material misstatement by utilizing a reasonably diverse set of audit techniques, including the use of statistical sampling, to address specifically assessed audit risks.
- Demonstrate an understanding of the conceptual framework of audit risk and consistently use this framework as a tool to plan an audit.
- Evaluate and appropriately communicate to users outcomes of a financial statement audit in a manner consistent with CPA standards.

**Instructor(s): TBA**

**Office: TBA**

**Phone: TBA**

**Email: TBA**

**Office Hours: TBA**

**Textbook and Course Materials:**

[Textbook selection may vary by instructor. An example of texts and course materials for this course might be:}

For textbook information, visit [https://mycampusstore.langara.bc.ca/buy\\_courselisting.asp?selTerm=3|8](https://mycampusstore.langara.bc.ca/buy_courselisting.asp?selTerm=3|8)

*Note: This course may use an electronic (online) instructional resource that is located outside of Canada for mandatory graded class work. You may be required to enter personal information, such as your name and email address, to log in to this resource. This means that your personal information could be stored on servers located outside of Canada and may be accessed by U.S. authorities, subject to federal laws. Where possible, you may log in with an email pseudonym as long as you provide the pseudonym to me so I can identify you when reviewing your class work.*

**Assessments and Weighting:**

Final Exam %

Other Assessments %

(An example of other assessments might be:) %

Information currently unavailable, please consult Department for details.

**Grading:**

Specific grading schemes will be detailed in each course section outline.

Information currently unavailable, please consult Department for details.

**Detailed Course Schedule:**

Information currently unavailable, please consult Department for details

As a student at Langara, you are responsible for familiarizing yourself and complying with the following policies:

**College Policies:**

[E1003 - Student Code of Conduct](#)

[F1004 - Code of Academic Conduct](#)

[E2008 - Academic Standing - Academic Probation and Academic Suspension](#)

[E2006 - Appeal of Final Grade](#)

[F1002 - Concerns about Instruction](#)

[E2011 - Withdrawal from Courses](#)

**Departmental/Course Policies:**