

## SAMPLE COURSE OUTLINE

### Course Code, Number, and Title:

FMGT 2116: Personal Financial Planning I

### Course Format:

[Course format may vary by instructor. The typical course format would be:]

Lecture 4 h + Seminar 0 h + Lab 0 h

**Credits:** 3

**Transfer credit:** For information, visit [bctransferguide.ca](http://bctransferguide.ca)

### Course Description, Prerequisites, Corequisites:

Students will be introduced to personal finance, wealth accumulation and financial planning decisions. The main goal of the course is to equip students with the knowledge and decision-making tools to understand and plan their personal finances in a rewarding and engaging manner. The course helps students make sound financial decisions, with the goal to ultimately manage and increase personal wealth. Topics include money management, purchasing a home, investing in mutual funds and stocks & bonds, insurance, retirement and estate planning, tax planning and more. Taking this course will enhance students' financial literacy and put them on the path towards a lifetime of financial responsibility and stability.

Prerequisite(s): One of: MATH 1118, 1119, 1171, 1174 and one of FMGT 1116, 1215, 2293. English requirement: One of the following: a minimum 67% in BC English 12 or equivalent; a minimum 67% in BC English Literature 12; a minimum 67% in BC English First Peoples 12; a university-level English or Communications course for which Langara awards transfer credit; a minimum "C" in ENGL 1120; a minimum "C-" in ENGL 1121; a "S" in one of ENGL 1107, 1108, or 1110; a minimum level 3 on the LET; LEAP 8; LPI with a minimum 26 on the essay and one of 5 in English usage, 5 in sentence structure, or 10 in reading comprehension. Recommended: ECON 1221.

### Learning Outcomes:

Upon successful completion of this course, students will be able to:

- Explain the benefits of personal financial planning.
- Explain time-value concepts.
- Create personal financial statements.
- Discuss the importance of taxes for personal financial planning and use tax planning strategies to reduce tax payable.
- Differentiate between types of financial institutions and describe the banking services offered therein.
- Describe how to assess, manage and secure your credit, including how to avoid and respond to identity theft.
- Explain how to select, purchase and finance a home.

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- Identify and explain the typical components of home and auto insurance.
- Explain the benefits of health and life insurance.
- Describe investment fundamentals such as return on investment, risk-reward, and diversification
- Explain how to analyze a firm and its stock, how to value stocks, and how to assess stock portfolio performance.
- Explain common bond investment strategies.
- Explain the various types of mutual funds and the relative advantages and disadvantages of each.
- Explain retirement planning concepts and decisions; estimate the savings in retirement accounts at the time of retirement.
- Explain the use of wills and estate planning strategies.
- Integrate all the components of a financial plan.

**Instructor(s): TBA**

**Office: TBA      Phone: 604 323 XXXX      Email: TBA**

**Office Hours: TBA**

**Textbook and Course Materials:**

[Textbook selection may vary by instructor. An example of texts and course materials for this course might be:]

Madura, Jeff. "Personal Finance", edition 4 (with Myfinancelab)

\*Textbook available in print and etext

*Note: This course may use an electronic (online) instructional resource that is located outside of Canada for mandatory graded class work. You may be required to enter personal information, such as your name and email address, to log in to this resource. This means that your personal information could be stored on servers located outside of Canada and may be accessed by U.S. authorities, subject to federal laws. Where possible, you may log in with an email pseudonym as long as you provide the pseudonym to me so I can identify you when reviewing your class work.*

**Assessments and Weighting:**

**Final Exam %**

**Other Assessments %**

**(An example of other assessments might be:) %**

Midterm exam: 2 x 25%

Assignments: 15%

Proportion of group and individual work:

Individual: 100%

*This generic outline is for planning purposes only.*

**Grading System:** Letter grade

Specific grading schemes will be detailed in each course section outline.

Passing grade: D

**Topics Covered:**

[Topics covered may vary by instructor. An example of topics covered might be:]

Week	Chapter	Description
1	1	Overview of a Financial Plan
2	2	Applying time value concepts
3	3	Planning with personal financial statements
4	4 5	Using tax concepts for planning Banking services and managing your money
5	6	Assessing, managing and securing your credit
6	7	Purchasing and financing a home
7	8 9	Auto and homeowner insurance Health and life insurance
8	10 11	Investing fundamentals Investing in stocks
9	12	Investing in bonds
10	13	Investing in Mutual Funds
11	14	Retirement planning
12	15	Estate planning
13	16	Integrating the components of a financial plan

As a student at Langara, you are responsible for familiarizing yourself and complying with the following policies:

**College Policies:**

[E1003 - Student Code of Conduct](#)

[F1004 - Code of Academic Conduct](#)

[E2008 - Academic Standing - Academic Probation and Academic Suspension](#)

[E2006 - Appeal of Final Grade](#)

[F1002 - Concerns about Instruction](#)

[E2011 - Withdrawal from Courses](#)

**Departmental/Course Policies:**

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