

## SAMPLE COURSE OUTLINE

### Course Code, Number, and Title:

FMGT 1115: Financial Accounting I

### Course Format:

[Course format may vary by instructor. The typical course format would be:]

Lecture 4 h + Seminar 0 h + Lab 0 h

**Credits:** 3

**Transfer credit:** For information, visit [bctransferguide.ca](http://bctransferguide.ca)

### Course Description, Prerequisites, Corequisites:

This course is an examination of the basic techniques, principles and concepts involved in the construction and interpretation of financial reports prepared for external users. The introductory material is concluded in FMGT 1215. Together, FMGT 1115 and FMGT 1215 provide transfer credit to universities and professional accounting programs.

*Prerequisites and Corequisites unavailable, please consult Department for details*

### Learning Outcomes:

Upon successful completion of this course, students will be able to:

- explain what financial accounting is and its importance in business management
- explain accounting standards and principles
- analyse business transactions and record them using debits and credits
- prepare adjusting journal entries for objective presentation of financial information
- prepare income statements and balance sheets for external reporting
- record inventory transactions for merchandising businesses under perpetual and periodic inventory systems
- explain and apply internal control procedures to manage cash, accounting receivable etc.
- estimate bad debt expense using percentage of sales or aging accounts receivable
- compute amortization and depreciation expenses using various methods
- present various assets such as cash, accounts receivable, inventory, capital assets on financial statements

**Instructor(s):** TBA

**Office:** TBA      **Phone:** 604 323 XXXX      **Email:** TBA

**Office Hours:** TBA

snəwəyət leləm Langara College acknowledges that we are located on the unceded territory of the Musqueam people.

## **Textbook and Course Materials:**

[Textbook selection may vary by instructor. An example of texts and course materials for this course might be:]

Summer 2019:

For textbook information, visit [https://mycampusstore.langara.bc.ca/buy\\_courselisting.asp?selTerm=3|8](https://mycampusstore.langara.bc.ca/buy_courselisting.asp?selTerm=3|8)

*Note: This course may use an electronic (online) instructional resource that is located outside of Canada for mandatory graded class work. You may be required to enter personal information, such as your name and email address, to log in to this resource. This means that your personal information could be stored on servers located outside of Canada and may be accessed by U.S. authorities, subject to federal laws. Where possible, you may log in with an email pseudonym as long as you provide the pseudonym to me so I can identify you when reviewing your class work.*

## **Assessments and Weighting:**

**Final Exam %**

**Other Assessments %**

(An example of other assessments might be:) %

*Information currently unavailable, please consult Department for details*

## **Grading System:**

Specific grading schemes will be detailed in each course section outline.

*Information currently unavailable, please consult Department for details*

## **Topics Covered:**

[Topics covered may vary by instructor. An example of topics covered might be:]

*Information currently unavailable, please consult Department for details*

As a student at Langara, you are responsible for familiarizing yourself and complying with the following policies:

## **College Policies:**

[E1003 - Student Code of Conduct](#)

[F1004 - Code of Academic Conduct](#)

[E2008 - Academic Standing - Academic Probation and Academic Suspension](#)

[E2006 - Appeal of Final Grade](#)

[F1002 - Concerns about Instruction](#)

[E2011 - Withdrawal from Courses](#)

*This generic outline is for planning purposes only.*

**Departmental/Course Policies:**

*This generic outline is for planning purposes only.*