

SAMPLE COURSE OUTLINE

Course Code, Number, and Title:

ECON 1221: Principles of Macroeconomics

Course Format:

[Course format may vary by instructor. The typical course format would be:]

Lecture 3 h + Seminar 1 h + Lab 0 h

Credits: 3

Transfer credit: For information, visit bctransferguide.ca

Course Description, Prerequisites, Corequisites:

Introductory macroeconomic concepts; circular flow of income and product; national income; equilibrium level of domestic income; fiscal policy; money and banking; international trade; inflation and unemployment.

Prerequisites and Corequisites unavailable, please consult Department for details

Learning Outcomes:

Upon successful completion of this course, students will be able to:

- understand the basic principles of economics including trade-offs, opportunity costs, trade, markets and economic growth
- understand and using the circular-flow diagram and the production possibilities frontier to illustrate economic growth and production
- use and apply comparative advantage to address issues of trade
- calculate GDP through the use of expenditures and understanding how GDP relates to living standards
- measure the cost of living with the consumer price index (CPI) and understand the limitations of the CPI
- identify and use real versus nominal prices and real versus nominal interest rates
- understand productivity and the role for public policy with regards to economic growth
- work with the market for loanable funds in order to address interest rates, national savings and national investment
- identify types of unemployment and the natural rate of unemployment, understanding the influence of unions and collective bargaining and understanding the theory of efficiency wages
- understand the roles of money, The Bank of Canada and how the commercial banks influence the money supply
- understand the link between money supply and inflation and the problems with inflation

- understand the terminology concerning international flows of goods and services and financial flows
- use basic economic models to understand the relationship between the market for loanable funds and foreign-exchange currency
- use aggregate demand and aggregate supply to explain short-run economic fluctuations in output
- determine how changes in monetary policy and fiscal policy can affect economic output and the price level
- understand the linkage between inflation and unemployment (the Phillips Curve)
- apply the course concepts to several recent articles from the mainstream media

Instructor(s): TBA

Office: TBA Phone: 604 323 XXXX Email: TBA

Office Hours: TBA

Textbook and Course Materials:

[Textbook selection may vary by instructor. An example of texts and course materials for this course might be:]

Summer 2019:

For textbook information, visit https://mycampusstore.langara.bc.ca/buy_courselisting.asp?selTerm=3|8

Note: This course may use an electronic (online) instructional resource that is located outside of Canada for mandatory graded class work. You may be required to enter personal information, such as your name and email address, to log in to this resource. This means that your personal information could be stored on servers located outside of Canada and may be accessed by U.S. authorities, subject to federal laws. Where possible, you may log in with an email pseudonym as long as you provide the pseudonym to me so I can identify you when reviewing your class work.

Assessments and Weighting:

Final Exam %

Other Assessments %

(An example of other assessments might be:) %

Information currently unavailable, please consult Department for details

Grading System:

Specific grading schemes will be detailed in each course section outline.

Information currently unavailable, please consult Department for details

This generic outline is for planning purposes only.

Topics Covered:

[Topics covered may vary by instructor. An example of topics covered might be:]

Information currently unavailable, please consult Department for details

As a student at Langara, you are responsible for familiarizing yourself and complying with the following policies:

College Policies:

[E1003 - Student Code of Conduct](#)

[F1004 - Code of Academic Conduct](#)

[E2008 - Academic Standing - Academic Probation and Academic Suspension](#)

[E2006 - Appeal of Final Grade](#)

[F1002 - Concerns about Instruction](#)

[E2011 - Withdrawal from Courses](#)

Departmental/Course Policies:

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