

Langara College

FOUNDATION

Suggested Will Clauses

Wording for an unrestricted use legacy:

I give the sum of _____ dollars to the LANGARA COLLEGE FOUNDATION to be used for its general purposes as the LANGARA COLLEGE FOUNDATION sees fit.

Wording for unrestricted use gift of residue:

I give the residue (OR__% of the residue) of my estate to the LANGARA COLLEGE FOUNDATION to be used for its general purposes as the LANGARA COLLEGE FOUNDATION sees fit.

Wording for a restricted use legacy:

I give the sum of _____ dollars to the LANGARA COLLEGE FOUNDATION to be used for _____ (designated programs of study) (OPTIONAL in support of _____ (scholarships, bursaries, library, academic program, career preparation, athletics). If unforeseen circumstances make the specified use of this gift impossible, impracticable or inadvisable as determined by the Board of Governors of LANGARA COLLEGE, then the LANGARA COLLEGE FOUNDATION may use the gift or any part of it in such manner as in the Board's discretion seems to be to the best advantage of the College and as far as is practicable for any purpose consistent with the spirit and intention of the gift.

Wording for restricted use of a residuary gift:

I give the residue (OR__% of the residue) of my estate to the LANGARA COLLEGE FOUNDATION to be used for _____ (designated programs of study) (OPTIONAL in support of _____ (scholarships, bursaries, library, academic program, career preparation, athletics). If unforeseen circumstances make the specified use of this gift impossible, impracticable or inadvisable as determined by the Board of Governors of LANGARA COLLEGE, then the LANGARA COLLEGE FOUNDATION may use the gift or any part of it in such manner as in the Board's discretion seems to be to the best advantage of the College and as far as is practicable for any purpose consistent with the spirit and intention of the gift.

Bequest wording for a gift of a specific sum with naming provision:

I give the sum of _____ dollars to the LANGARA COLLEGE FOUNDATION to establish a fund to be known as ((NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED) FUND) (the "Fund"). The LANGARA COLLEGE

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FOUNDATION may spend the income and capital of the Fund for the general purposes of LANGARA COLLEGE as it determines.

Bequest wording for an unrestricted residuary gift with naming provision:

I give the residue (OR__% of the residue) of my estate to the LANGARA COLLEGE FOUNDATION to establish a fund to be known as ((NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED) FUND) (the “Fund”). The LANGARA COLLEGE FOUNDATION may spend the income and capital of the Fund for the general purposes of LANGARA COLLEGE as it determines.

Bequest wording for a restricted gift of specific amount with naming provision:

I give the sum of _____ dollars to the LANGARA COLLEGE FOUNDATION to establish a fund be used for _____ (designated programs of study) (OPTIONAL in support of _____(scholarships, bursaries, library, academic program, career preparation, athletics) to be known as ((NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED) FUND) (the “Fund”). If unforeseen circumstances make the specified use of this gift impossible, impracticable or inadvisable as determined by the Board of Governors of LANGARA COLLEGE, then the LANGARA COLLEGE FOUNDATION may use the gift or any part of it in such manner as in the Board’s discretion seems to be to the best advantage of the College and as far as is practicable for any purpose consistent with the spirit and intention of the gift.

Bequest wording for a restricted residuary gift with naming provision:

I give the residue (OR__% of the residue) of my estate to the LANGARA COLLEGE FOUNDATION to be used for _____ (designated programs of study) (OPTIONAL in support of _____(scholarships, bursaries, library, academic program, career preparation, athletics) to be known as ((NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED) FUND) (the “Fund”). If unforeseen circumstances make the specified use of this gift impossible, impracticable or inadvisable as determined by the Board of Governors of LANGARA COLLEGE, then the LANGARA COLLEGE FOUNDATION may use the gift or any part of it in such manner as in the Board’s discretion seems to be to the best advantage of the College and as far as is practicable for any purpose consistent with the spirit and intention of the gift.

Bequest wording for a restricted permanent endowment of residuary gift:

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I give the residue (OR__% of the residue) of my estate to the LANGARA COLLEGE FOUNDATION to establish a fund to be known as ((NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED) FUND) (the “Fund”) to be held and invested as a permanent investment to be used for _____(designated programs of study) (OPTIONAL in support of _____(scholarships, bursaries, library, academic program, career preparation, athletics). The LANGARA COLLEGE FOUNDATION may spend the income (OPTIONAL including capital gains realized) of the Fund for said purposes. Any unused income in any year may be added to the capital of the Fund or the LANGARA COLLEGE FOUNDATION may invest the unused income with the intent that it and any income resulting from it retain the status of income. The LANGARA COLLEGE FOUNDATION may invest the Fund as part of its pooled endowment funds. If unforeseen circumstances make the specified use of this gift impossible, impracticable or inadvisable as determined by the Board of Governors of LANGARA COLLEGE, then the LANGARA COLLEGE FOUNDATION may use the gift or any part of it in such manner as in the Board’s discretion seems to be to the best advantage of the College and as far as is practicable for any purpose consistent with the spirit and intention of the gift.

Bequest wording for an unrestricted endowment for a period of years:

I give the residue (OR__% of the residue) of my estate to the LANGARA COLLEGE FOUNDATION to establish a fund to be known as ((NAME OF TESTATOR OR ANOTHER FOR WHOM THE ENDOWMENT WILL BE NAMED) FUND) (the “Fund”). The LANGARA COLLEGE FOUNDATION may spend the income (OPTIONAL including capital gains realized) and capital of the Fund for the general purposes of LANGARA COLLEGE as it determines, provided that no capital (OPTIONAL excluding capital gains) is spent for at least _____ years after my death. Any unused income in any year may be added to the capital of the Fund or LANGARA COLLEGE FOUNDATION may invest the unused income with the intent that it and any income resulting from it retain the status of income. The LANGARA COLLEGE FOUNDATION may invest the Fund as part of its pooled endowment funds.