

## Course Outline

### Course Code, Number, and Title:

**FMGT 2293: Financial Accounting Overview**

### Course Format:

Lecture 3 h + Seminar 1 h + Lab 0 h

**Credits: 3**

**Transfer Credit:** For information, visit [bctransferguide.ca](http://bctransferguide.ca)

### Course Description, Prerequisites, and Corequisites:

This course provides an overview of financial accounting and the construction and interpretation of financial reports prepared for external users. Major consideration is given to accounting techniques for corporate financial statements. Emphasis is placed on accounting principles and policies and the underlying rationale for these principles.

#### Prerequisite(s)

English Requirement, one of the following: a minimum 67% in BC English 12 or equivalent; a minimum 67% in BC English Literature 12; a minimum 67% in BC English First Peoples 12; a university-level English or Communications course for which Langara awards transfer credit; a minimum "C" in ENGL 1120; a minimum "C-" in ENGL 1121; a "S" in one of ENGL 1107, 1108, or 1110; a minimum Level 3 on the LET; LEAP 8; LPI with a minimum 26 on the essay and one of 5 in English usage, 5 in sentence structure, or 10 in reading comprehension.

### Learning Outcomes:

Upon successful completion of this course, students will be able to

- Differentiate financial accounting from managerial accounting
- Explain accounting standards and principles. Analyze business transactions and records them using debits and credits
- Prepare adjusting journal entries for objective presentation of financial information.
- Prepare all four financial statements for external reporting.
- Explain and apply internal control procedures to manage cash, accounting receivable and other assets.
- Identify and analyze different investment instruments.
- Compute amortization and depreciation expense using various methods.
- Explain and analyse long-term liabilities such as bond payable, etc.
- Perform financial statement analysis using financial ratios and other analytical tools.

**Instructor(s): TBA**

**Office: TBA**

**Phone: TBA**

**Email: TBA**

**Office Hours: TBA**

**Textbook and Course Materials:**

**Langara.**

THE COLLEGE OF HIGHER LEARNING.

[Textbook selection may vary by instructor. An example of texts and course materials for this course might be:]

For textbook information, visit [https://mycampusstore.langara.bc.ca/buy\\_courselisting.asp?selTerm=3|8](https://mycampusstore.langara.bc.ca/buy_courselisting.asp?selTerm=3|8)

*Note: This course may use an electronic (online) instructional resource that is located outside of Canada for mandatory graded class work. You may be required to enter personal information, such as your name and email address, to log in to this resource. This means that your personal information could be stored on servers located outside of Canada and may be accessed by U.S. authorities, subject to federal laws. Where possible, you may log in with an email pseudonym as long as you provide the pseudonym to me so I can identify you when reviewing your class work.*

### **Assessments and Weighting:**

Final Exam %

Other Assessments %

(An example of other assessments might be:) %

Information currently unavailable, please consult Department for details.

### **Grading:**

Specific grading schemes will be detailed in each course section outline.

Information currently unavailable, please consult Department for details.

### **Detailed Course Schedule:**

Information currently unavailable, please consult Department for details

As a student at Langara, you are responsible for familiarizing yourself and complying with the following policies:

#### **College Policies:**

[E1003 - Student Code of Conduct](#)

[F1004 - Code of Academic Conduct](#)

[E2008 - Academic Standing - Academic Probation and Academic Suspension](#)

[E2006 - Appeal of Final Grade](#)

[F1002 - Concerns about Instruction](#)

[E2011 - Withdrawal from Courses](#)

#### **Departmental/Course Policies:**

